

## 2022-23 Tax Cap Calculation

Tax Base Growth Factor (from Comptroller)	1.0042
Allowable Levy Growth Factor (less of 2% of CPI - from Comptroller)	2.00%

2021-22 Tax Levy	\$	7,859,325
2021-22 Levy <u>X</u> Tax Base Growth Factor (from Comptroller)	1.0042	\$ 7,892,334
Add Pilots Receivable in 2021-22	\$	-
Subtract Prior Year Exemptions:		
Torts and Judgements	\$0	
2021-22 Local Capital Levy Share	\$	367,888
<i>Adjusted Prior Year Tax Levy</i>	\$	7,524,446

Adjusted Tax Levy <u>X</u> Allowable Levy Growth Factor (2% or CPI)	\$	7,674,935
Pilots Receivable in 2022-23 (Budgeted in 2021-22)	\$	-
Available Carry Over	\$	-
<i>Tax Levy Limit</i>	\$	7,674,935

Add Current Year Exemptions:		
Torts and Judgements	\$	-
2022-23 ERS Exemption	\$	-
2022-23 TRS Exemption	\$	-
2022-23 Local Capital Levy Share	\$	495,178

<b>Tax Levy Threshold</b>	<b>\$</b>	<b>8,170,113</b>
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<b>Allowable Increase in Dollars</b>	<b>\$</b>	<b>310,788</b>
<b>Allowable Increase in %</b>		<b>3.95%</b>